

To	Executive [Association committee]	HX20/031
	Te Huarahi	Strategic Plan Ref: Advocacy, Education, Voice, Policy
		30 April 2020
From	Margaret Kinsey, Deputy General Secretary Finance and Administration	

Recommendation:

1. That the report be received.

Statement of Financial Performance to 31 March 2020

I ask that Executive note the following:

1. The detailed statement of financial performance to 31 March 2020 is **attached**.
2. Please note this is prior to the adjustment to Retirement and Long Service Leave as we are waiting on the report from the Actuary, there will be more accruals to be made as claims etc are received, and the taxation provision is yet to be calculated.

I ask that the Executive note the following:

- That Subscription Income is \$889,126 over budget.
- That Interest Received is \$5,908 over budget.
- That the charge backs for the Issues and Organising seminar are yet to be processed, and so currently the I and O seminar appears to be over budget.
- That overall expenditure is \$165,244 under budget.
- Finally that the surplus prior to final adjustments is \$1,121,313.